



July 20, 2015

To: The New York Stock Exchange

China Telecom - Cash Dividend

Please be advised of the following DR Cash Dividend information - Approximate Rate/**Final Rate**:

DR Name:	China Telecom
Country of Incorporation:	CHINA
CUSIP:	169426103
Ratio (Underlying Shares:DRs):	100:1
Exchange Rate:	7.7515

Underlying Shares DRs

Record Date:	Jun 02, 2015	Jun 01, 2015
Payable Date:	Jul 17, 2015	Jul 27, 2015

Gross Dividend Rate Total:	HKD0.095	USD1.225569 taxable Interim Dividend
Withholding Tax:		USD0.122557@10.00%
Dividend Fee:		USD0.00
Net Dividend Rate:		<u>USD1.103012</u>

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

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