

MOOREAST

Mooring Solutions for Tomorrow's Energy

FY2024 Annual General Meeting
25 April 2025

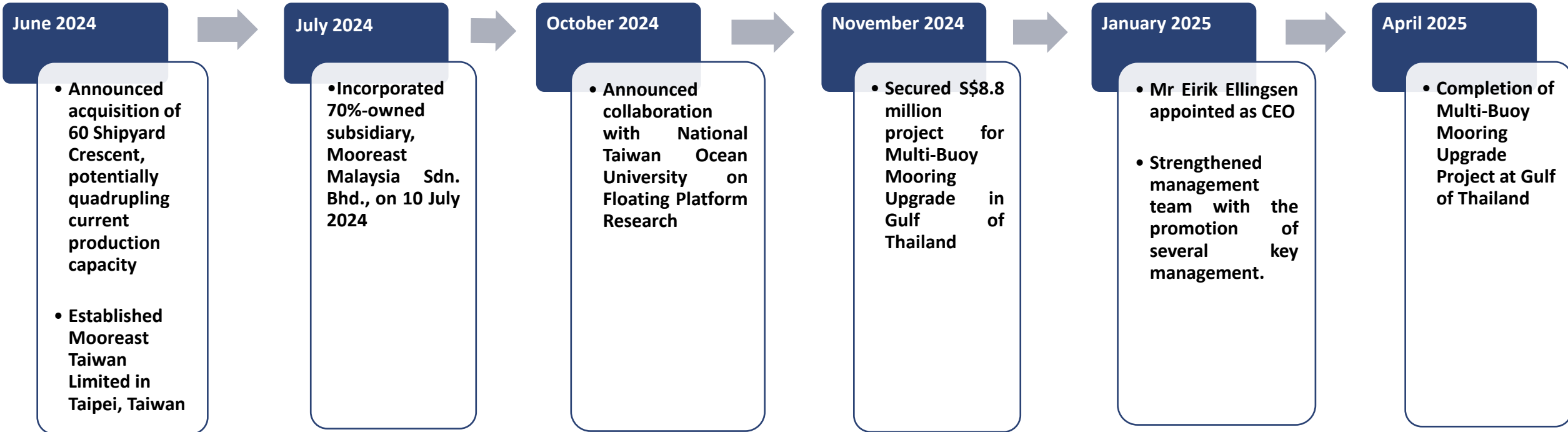


AGENDA

- **Recent Corporate Developments**
- **Financial Highlights**
- **Outlook**



RECENT CORPORATE DEVELOPMENTS





FINANCIAL HIGHLIGHTS

FY2024 FINANCIAL PERFORMANCE SNAPSHOT

S\$'000	FY2024	FY2023	Change (%)
Revenue	25,074	28,706	(13)
Gross Profit	9,973	10,452	(5)
Gross Profit Margin (%)	39.8	36.4	3.4 ppt*
Loss before Tax	(2,067)	(1,687)	23
EBITDA	3,310	3,815	(13)
Net Loss After Tax	(2,307)	(1,847)	25
Loss Per Share (Singapore Cents)	(0.89)	(0.71)	25

*ppt denotes percentage points



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OUTLOOK

MARKET OUTLOOK

1

Floating offshore wind market is advancing towards commercialisation – with over 390 GW of capacity in various planning and developmental stages

2

Compared to pre-commercialisation 50 – 100 MW projects, commercial-scale projects are at least 500 MW each

3

Many of such projects are reaching final investment decision (“FID”) phase from 2026 onwards

4

Floating wind capacity for these FID projects are approximately 5.5 GW

5

Mooring and rigging solutions usually account 5 – 10% of total value of each floating wind energy project

GROUP OUTLOOK

1

Mooreast working closely with emerging floating wind farm developers, and indicated components costings for aforementioned projects

2

The Group is exploring additional capacity, strengthening supply chain so as to meet anticipated demand for these large-scale projects

3

Leverage status as Asia's only ultra-high power anchor designer and manufacturer and global footprint to secure new opportunities

4

Renewed management team will also reinforce transformation efforts and bolster the Group's capabilities

5

Meanwhile, recent boost in O&G and Maritime activity has driven demand for Mooring and Yard services in Singapore, strong order book

Thank You



Mooreast



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MOOREAST

**RESOLUTION 1 – TO RECEIVE AND ADOPT THE DIRECTORS’
STATEMENT, AUDITED FINANCIAL STATEMENTS OF THE
COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER
2024 TOGETHER WITH THE AUDITOR’S REPORT THEREON**

RESOLUTION 2 – TO RE-ELECT MR SIM KOON LAM AS DIRECTOR

RESOLUTION 3 – TO RE-ELECT MR ONG YONG LOKE JOSEPH AS DIRECTOR

**RESOLUTION 4 – TO APPROVE THE DIRECTORS' FEES OF S\$124,000
FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025**

**RESOLUTION 5 – TO RE-APPOINT ERNST & YOUNG LLP AS
AUDITORS OF THE COMPANY AND TO AUTHORISE THE
DIRECTORS TO FIX THEIR REMUNERATION**

RESOLUTION 6 – AUTHORITY TO ALLOT AND ISSUE SHARES

**RESOLUTION 7 – AUTHORITY TO GRANT AWARDS AND TO ALLOT
AND ISSUE SHARES IN ACCORDANCE WITH MOOREAST
PERFORMANCE SHARE PLAN**

**RESOLUTION 8 – AUTHORITY TO GRANT OPTION AND TO ALLOT
AND ISSUE SHARES IN ACCORDANCE WITH MOOREAST SHARE
OPTION SCHEME**

RESOLUTION 9 – ADOPTION OF THE SHARE BUYBACK MANDATE

Resolutions	Total No. of Shares Represented by Votes For and Against	Votes in Favour		Votes Against		Abstained
		Number of shares	Percentage (%)	Number of shares	Percentage (%)	Number of shares
Resolution 1 - To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with the Auditors' Report thereon	228,183,900	228,183,900	100%	0	0.00	0
Resolution 2 – To re-elect Mr Sim Koon Lam as Director	228,183,900	228,183,900	100%	0	0.00	0
Resolution 3 – To re-elect Mr Ong Yong Loke Joseph as Director	228,183,900	228,183,900	100%	0	0.00	0
Resolution 4 – To approve the Directors' fees of SGD124,000 for the financial year ending 31 December 2025	228,183,900	228,183,900	100%	0	0.00	0
Resolution 5 – To re-appoint Ernst & Young LLP as auditors of the Company and authorise the Directors to fix their remuneration	228,183,900	228,183,900	100%	0	0.00	0
Resolution 6 – Authority to allot and issue shares	228,183,900	221,383,900	97.02	6,800,000	2.98	0
Resolution 7 – Authority to grant awards and to allot and issue shares in accordance with Mooreast Performance Share Plan	30,017,939	30,017,939	100%	0	0.00	198,165,961
Resolution 8 – Authority to grant options and to allot and issue shares in accordance with Mooreast Share Option Scheme	30,017,939	30,017,939	100%	0	0.00	198,165,961
Resolution 9 – Adoption of the Share Buyback Mandate	228,183,900	228,183,900	100%	0	0.00	0