

ICP LTD.
Company Registration No. 196200234E
(Incorporated in Singapore)

STRIKING-OFF OF SUBSIDIARIES

The Board of Directors (the “**Board**”) of ICP Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Dynamar Holdings Pte Ltd and Goldtron Trading Pte Ltd⁽¹⁾, both wholly-owned subsidiaries of the Company and Valtron Technology Pte Ltd, an indirect wholly-owned subsidiary of the Company have each submitted an application for striking-off pursuant to Section 344A of the Companies Act, Chapter 50 to the Accounting and Regulatory Authority on 4 November 2019.

The striking-off of the abovementioned subsidiaries will have no material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 30 June 2020.

The Company will update shareholders via SGXNET on any further developments of the striking-off process as and when appropriate.

None of the Directors or Substantial Shareholders of the Company has any interest, directly or indirectly, in the above transaction, other than through their shareholding interests in the Company.

Note:

- (1) The Board refers to paragraph 6 of the Notes to the Financial Statement as set out on page 103 of the Company’s Annual Report for the financial year ended 30 June 2019 and wishes to clarify that Goldtron Trading Pte Ltd is a wholly-owned subsidiary held by the Company.

By Order of the Board

Shirley Lim Guat Hua
Company Secretary
4 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is: -

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