



OCEANUS GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

ANNOUNCEMENT IN RELATION TO THE APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR A FURTHER EXTENSION OF TIME TO SATISFY THE FINANCIAL EXIT CRITERIA UNDER RULE 1314 OF THE LISTING MANUAL (“FINANCIAL EXIT CRITERIA”) OF THE SGX-ST (“LISTING MANUAL”)

The Board of Directors (“**Board**”) of Oceanus Group Limited (“**Company**”) refers to the announcements dated 14 December 2015, 8 December 2017, 6 March 2018, 1 June 2018, 4 April 2019, 24 April 2019, 30 May 2019, 12 June 2019, 28 June 2019, 17 September 2019, 9 April 2020, 13 April 2020, 8 May 2020 and 15 June 2020 pertaining to the Company’s placement on the watch-list of the SGX-ST and the Company’s subsequent applications to the SGX-ST for an extension of time to satisfy the Financial Exit Criteria.

As announced by the Company on 15 June 2020, the SGX-ST previously informed the Company that it had no objection to the Company’s application for a further extension of time to 1 March 2021 to satisfy the Financial Exit Criteria.

One of the requirements for satisfying the Financial Exit Criteria is that the Company records consolidated pre-tax profit for the most recently completed financial year (based on audited full year consolidated accounts). The Company is in the process of finalising its audited financial statements for the financial year ended 31 December 2020, which is to be presented at the annual general meeting of the Company.

Accordingly, the Company has made an application to the SGX-ST for a further extension of time until 15 April 2021 to satisfy the Financial Exit Criteria and will announce the outcome of its application in due course.

BY ORDER OF THE BOARD

Peter Koh Heng Kang, ^{PBM}
Executive Director and Chief Executive Officer
26 February 2021