

ELLIPSIZ LTD

Company Registration No.: 199408329R (Incorporated in the Republic of Singapore)

RECEIPT OF REMAINING CONSIDERATION FOR THE DISPOSAL OF THE COMPANY'S 51% SHAREHOLDING INTEREST IN AXIS-TEC PTE. LTD.

The board of directors (the "Board") of Ellipsiz Ltd (the "Company") refers to the Company's announcements dated 29 November 2024, 5 December 2024 and 6 December 2024 (the "Announcements") relating to the Company's disposal of 93,674 ordinary shares representing 51% of the issued and paid-up share capital of Axis-Tec Pte. Ltd. to Yanmade Electronic Pte. Ltd.

Unless otherwise defined herein, all capitalised terms used herein shall have the same meanings as ascribed to them in the Announcements.

The Board is pleased to announce that the Company has today received an amount of S\$146,880 representing the balance 5% of the Consideration.

BY ORDER OF THE BOARD

Lim Poh Yeow Company Secretary 5 February 2025