

IPC CORPORATION LTD
(Company Registration Number: 198501057M)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of IPC Corporation Ltd (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 25 June 2020, all resolutions relating to matters set out in the Notice of AGM dated 10 June 2020 were duly passed by way of poll.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolutions Number and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Directors' Statement and Audited Financial Statements for the year ended 31 December 2019	27,492,863	27,492,413	99.998	450	0.002
2. Re-election of Mr Ngiam Mia Je Patrick as a Director of the Company	27,492,863	27,492,413	99.998	450	0.002
3. Re-election of Mr Ngiam Mia Hai Bernard as a Director of the Company	27,492,863	27,492,413	99.998	450	0.002
4. Approval of Directors' fees amounting to S\$155,000.00 for the year ended 31 December 2019	27,492,863	27,492,413	99.998	450	0.002
5. Re-appointment of PricewaterhouseCoopers LLP as Auditors	27,492,863	27,492,413	99.998	450	0.002
6. Authority to issue new shares	27,492,863	27,492,413	99.998	450	0.002

No party was required to abstain from voting on the resolutions put to vote at the AGM.

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer for the AGM.

For and on Behalf of the Board

Lauw Hui Kian
Executive Director
25 June 2020