CORDLIFE GROUP LIMITED

(Company Registration No.: 200102883E)

(Incorporated in the Republic of Singapore)

RESIGNATION OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The Company wishes to announce that Mr Jeremy Yee, the Chief Executive Officer ("CEO") and Executive Director of the Company, has resigned after being with the Company for 14 years to pursue other interests. Mr Yee was part of the senior management team that led the Company's growth into the largest private cord-blood bank in Singapore. He was also responsible for the Company's expansion into Asia, including Hong Kong, India, the Philippines and China. As CEO of the Company, he was instrumental in the successful listing of the Company on the SGX-ST in 2012.

The Board is grateful to Mr Yee for all his hard work and contributions over the years and would like to wish him well in his future endeavours.

Mr Yee is currently assisting the Board to help the Company transition to a new leadership.

In the meantime, the management and operations of the Company will continue under the helm of the Board and the senior management of the Company.

On behalf of the Board
CORDLIFE GROUP LIMITED

Dr Ho Choon Hou
Chairman and Non-Executive Director

Dated: 21 March 2016