Trendlines receives conditional commitments of up to US$22m from Librae Holdings, Temasek and others to drive expansion strategy

Trendlines Receives Conditional Commitments of up to US$22 million for Trendlines Agrifood Fund in Singapore with Investments from Temasek and Librae Holdings Limited, a company related to Mr. Vincent Tchenguiz, as well as an additional Southeast Asian Investor

Misgav, Israel and Singapore, 24 September 2019 – The Trendlines Group Ltd. (the "**Company**" and together with its subsidiaries, **"Trendlines"** or the "**Group**"), a leading Israel and Singapore-based investment and innovation commercialization company focused on high growth medical and agricultural technologies, is pleased to announce that it has received conditional commitments of up to US$22 million for its new Singapore-based venture fund, Trendlines Agrifood Pte. Ltd. (**"Fund"**).

The Fund will invest in new, innovation-based, agrifood tech companies in Singapore and in foreign agrifood companies, establishing its Asia-Pacific (**"APAC"**) headquarters in Singapore.

The conditional investment commitments were made by Temasek, an investment company headquartered in Singapore, Librae Holdings, an entity related to Mr. Vincent Tchenguiz, and an additional Southeast Asian investor. Trendlines, via its wholly-owned subsidiary, Trendlines Agrifood Innovation Centre Pte. Ltd., will act as the Fund's manager. The conditional commitment of up to US$22 million includes the commitment previously reported in the Company's announcement on 19 July 2019.

As announced on 18 December 2018, the new Trendlines Agrifood Innovation Centre aims to leverage technological and scientific knowledge in Singapore and the wider region. It will apply Trendlines' experience and know-how in investing in and building companies to accelerate technology development of, and investment in, Southeast Asia's agrifood supply chain. In January 2019, Trendlines announced that its new Singapore Fund had been appointed a partner under the Startup SG Equity scheme administered by SEEDS Capital Pte. Ltd. (**"SEEDS Capital"**).

Trendlines Chairman and Chief Executive Officer, Steve Rhodes, commented, "We are excited to have Temasek, Librae Holdings and the additional investor investing with us in the new Fund. All of these groups are deeply experienced, active investors which will bring us strategic value, as well as financial backing. We are equally pleased to be able to start the Fund's investment activities in Singapore and around the world. The growing awareness of the impact of the agrifood industry on climate change is going to be a major driver for innovation in the coming years and the need for technological solutions is a critical component and represents a big opportunity for the Fund."

About The Trendlines Group Ltd.

Trendlines is an innovation commercialization company that invents, discovers, invests in, and incubates innovation-based medical and agricultural technologies to fulfill its mission to improve the human condition. As intensely hands-on investors, Trendlines is involved in all aspects of its portfolio companies, from technology development to business building.

Trendlines' shares are traded on the Singapore Stock Exchange (SGX: 42T) and in the United States as an American Depositary Receipt (ADR) on the OTCQX International (OTCQX: TRNLY).

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It should be noted that the commitments of Librae Holdings and the additional investor are subject to the signing of binding agreements and the conclusion of the terms of each investment. The Company's expectations and estimations regarding the realization of the investments and the signing of the binding agreements are considered a forward-looking statement and the outcome is dependent on certain factors which are not under the Company's control including receiving all required approval and concluding all legal and commercial terms, hence the outcome may be materially different than expected.

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).