

GMG GLOBAL LTD
(Incorporated in Singapore)
(Co. Reg. No. 199904244E)

PROFIT GUIDANCE FOR THE SECOND QUARTER ENDING 30 JUNE 2016

The Board of Directors of GMG Global Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to advise shareholders that the Group is expected to extend its net loss for the second quarter ending 30 June 2016 ("**2QFY2016**").

This is mainly attributable to a loss resulting from the disposal of its palm oil assets by SIAT Gabon, a subsidiary of SIAT SA, an associate of the Company. It is expected that the transaction will enhance the future performance of SIAT.

The Company's profit guidance is based on preliminary review of the unaudited financial results of the Group. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited consolidated financial results for 2QFY2016 on or before 14 August 2016. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

The profit guidance for the second quarter ending 30 June 2016 has been reported on in accordance with the Singapore Code on Take-overs and Mergers.

Submitted by Mr Li Xuetao, Chief Executive Officer, on 13 July 2016 to the SGX-ST.