



(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

COMPLETION OF THE PURCHASE OF A HOTEL PROJECT LOCATED IN ARIAKE, TOKYO

The Board of Directors (the "**Board**") of Far East Orchard Limited (the "**Company**") refers to the announcements released by the Company on 28 May 2018, 27 September 2019 and 7 October 2019 in relation to a joint venture by its subsidiary, Far East Hospitality Holdings Pte. Ltd. with Boo Han Holdings Pte Ltd, for a conditional purchase and sale agreement with Shimizu Corporation (the "**Seller**") for the joint purchase of a plot of land and hotel to be constructed thereon in Japan (the "**Announcements**"). All defined terms used therein and not otherwise defined will have the meaning ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the PSA has completed today. The Seller has delivered the TBI of the land and the completed hotel to the TMK, with the title held by a trustee for the TMK.

The hotel is expected to open in July 2020.

The Company will, in due course and where relevant, make such further announcements through SGXNET to inform shareholders of any material updates or developments.

BY ORDER OF THE BOARD

Phua Siyu Audrey
Company Secretary
28 April 2020