QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("**Company**")

ISSUE OF 8% CONVERTIBLE BONDS DUE IN 2017/2018 IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO US$13.14 MILLION
– ISSUE OF 3,773,438 CONVERSION SHARES

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*Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 24 July 2015, 4 August 2015, 6 August 2015, 12 October 2015, 30 October 2015, 18 December 2015 and 20 January 2016 in respect of the Bonds (the "**Previous Announcements**"), unless otherwise stated or the context otherwise requires.*

The Board of Directors (the "**Board**") of QT Vascular Ltd. (the "**Company**") wishes to announce that Kenneth B. Landis has exercised his rights to convert 70 Bonds in registered denominations of US$5,000 and with an aggregate principal value of US$350,000, in respect of the first tranche ("**Tranche 1 Bonds**") and second tranche ("**Tranche 2 Bonds**") of the Bonds.

Accordingly, 3,773,438 new ordinary shares in the Company ("**Conversion Shares**") has been allotted and issued to Kenneth B. Landis on 1 February 2016 at a fixed conversion price of S$0.128.

The Conversion Shares are free from any mortgage, charge, pledge, lien, option, restriction, right of first refusal, right of pre-emption, third party right, or interest, other encumbrance or security interest of any kind or any type of agreement or arrangement having similar effect and shall rank *pari passu* in all respects with the other Shares in issue, except (for the avoidance of doubt) for any dividends, rights, allotments or other distributions, the record date for which is before the conversion date of the Bonds.

Pursuant to the aforesaid issuance and allotment, the number of issued and paid-up Shares of the Company has increased from 856,080,440 Shares to 859,853,878 Shares.

There are 180 Tranche 1 Bonds outstanding, convertible into 9,703,126 Shares and 480 Tranche 2 Bonds outstanding, convertible into 25,875,001 Shares after the aforementioned conversion.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
1 February 2016

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*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 29 April 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
