

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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COMPULSORY LIQUIDATION AND APPOINTMENT OF LIQUIDATORS

1. The Liquidators of Swiber Holdings Limited (in liquidation) (the “**Company**”) refer to the earlier announcements made by the Board of the Company dated 26 and 31 October 2022 in respect of the applications filed by the former Judicial Managers of the Company and its subsidiary Swiber Offshore Construction Pte. Ltd. (“**SOC**”) for, amongst other things:
 - (a) The discharge of the Judicial Managers from their office as the judicial managers of the Company and SOC (the “**Discharge Applications**”); and
 - (b) The winding up of the Company and SOC and the appointment of joint and several Liquidators of the Company and SOC (the “**Winding-up Applications**”).
2. The Liquidators now wish to announce that the Discharge and Winding-up Applications were heard and granted on 11 November 2022. Accordingly, please note that as of 11 November 2022, the Company and SOC have entered compulsory liquidation. Messrs (1) Toh Ai Ling, (2) Chan Kwong Shing, Adrian and (3) Bob Yap Cheng Ghee, all care of KPMG Services Pte Ltd, have been appointed as the joint and several Liquidators of the Company and SOC.
3. The Liquidators also refers to the Board’s previous announcement dated 30 June 2022 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time to comply with Rule 1304 (1) of the Listing Manual for the submission of a proposal to SGX-ST with a view to resuming trading in the Company’s securities. As a result of the Company’s entry into compulsory liquidation, the Company will no longer be in a position to fulfil those conditions imposed by the SGX-ST and accordingly, will not be submitting a proposal for the resumption of trading of the Company’s shares.
4. The Liquidators will continue to provide further updates in due course.

By Order of the Liquidators
Bob Yap Cheng Ghee
Joint and Several Liquidator
11 November 2022