

FULL APEX (HOLDINGS) LIMITED

(Incorporated in Bermuda)

(Company Registration No.: 31906)

**COMPLETION OF DISPOSAL OF QINGDAO FULL APEX PACKING VESSEL CO., LTD.
("QINGDAO FULL APEX")**

On 22 June 2016, the Board of Directors (the "**Board**") of Full Apex (Holdings) Limited and together with its subsidiaries, announced that its wholly-owned subsidiary, Full Apex International Limited ("**FAI**") had entered into a sale and purchase agreement with Wise Ascent Trading Limited, an independent third party, to dispose all of its equity interest, in its wholly-owned subsidiary, Qingdao Full Apex (the "**Disposal**").

The Board will like to announce that the Disposal has been completed on 28 September 2016 and the consideration of RMB 23,800,000 was fully received by FAI.

By Order of the Board

Guan Lingxiang
Executive Chairman
3 October 2016