

ASIA FASHION HOLDINGS LIMITED
(Company Registration No. 41195)
(Incorporated in Bermuda)

LISTING AND QUOTATION OF PLACEMENT SHARES

The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) refers to the announcements dated 7 December 2016, 23 December 2016, 23 March 2017, 24 April 2017, 9 May 2017, 26 May 2017 and 5 June 2017 (collectively, the “**Share Placement Announcements**”), and the Circular dated 10 May 2017 (the “**Circular**”) in respect of the Proposed CB Issuance and Proposed Share Placement. Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Circular.

The Company wishes to update shareholders that further to the Share Placement Announcements, the Placement Shares have been listed and quoted on the Main Board of the SGX-ST with effect from 9 a.m., Thursday, 8 June 2017.

By Order of the Board

Chong Tin Yam, Alex
Executive Director and Chief Executive Officer
12 June 2017