NEXT-GENERATION SATELLITE COMMUNICATIONS LIMITED

Co. Registration No.196400100R

LEGAL ACTION AGAINST NEO TELEMEDIA LIMITED

The Board of Directors of Next-Generation Satellite Communications Limited (the "Company") wishes to announce that Arch Capital Limited ("Arch") and Hillgo Asia Limited ("Hillgo"), wholly-owned subsidiaries of the Company, have taken legal action ("Legal Action") in Hong Kong in order to establish their rightful legal position by issuing a Writ of Summons against Neo Telemedia Limited ("Neo"), a company incorporated in the Cayman Islands with limited liability and whose shares are listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, for default by Neo as they have yet to receive the latest interest payment under the Convertible Notes (as defined below) due on 5 April 2015 for the period of 5 October 2014 to 4 April 2015 of HK$5,026,191 ("Outstanding Interest"). Arch and Hillgo are exercising their rights to call for immediate repayment of the Outstanding Interest as well as the Principal Amount (as defined below), together with further interest and costs as provided by the terms and conditions of the Convertible Notes in the case of default.

Neo is the issuer of two non-transferable convertible notes ("Convertible Notes") for the total principal amount of HK$144,000,000 ("Principal Amount") held by Arch and Hillgo. The Company has engaged Hong Kong legal counsel to handle the Legal Action.

The Company will update shareholders on any material developments in respect of the Legal Action at the appropriate time.

By Order of the Board
Next-Generation Satellite Communications Limited

Ku Vicente S.
Managing Director

12 June 2015