



Forterra Trust

(a business trust registered in the Republic of Singapore)
(managed by Forterra Real Estate Pte. Ltd.)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND ESTABLISHMENT OF AN INTERIM EXECUTIVE COMMITTEE

The Board of Forterra Real Estate Pte. Ltd. ("**FRE**"), as trustee-manager of Forterra Trust (the "**Trust**") wishes to announce that Mr. Seah Choo (Andrew), Executive Director and Chief Executive Officer, has resigned as Executive Director and Chief Executive Officer with FRE with effect from today. Further details of Mr. Seah's resignation from FRE are contained in a separate announcement to be made today.

As an interim measure, to ensure the continued effective management of the Trust and pending the appointment of a replacement Chief Executive Officer, the Board has established an Executive Committee ("**Exco**") comprising Mr. Eric Chung Chun Kwong, Non-executive Director and Chairman of the Board; Mr. Nelson Tang Chun Wai, Non-executive Director; Ms. Mariam Im, Chief Financial Officer; Mr. Richard Ding, Chief Strategy Officer & General Counsel and Ms. Huang Heqing, Vice President of Treasury Holdings (Shanghai) Property Management Co., Ltd, the property manager. Mr. Eric Chung will be the chairman of the Exco.

The purpose of the Exco is to review, manage and administer the businesses and investments of the Trust and all management matters relating thereto on an interim basis until a new Chief Executive Officer has been appointed. Management will continue with operational responsibilities effectively on a day-to-day basis and report to the Exco accordingly.

Meanwhile, the Board will search for a suitable candidate as Chief Executive Officer and will make an appropriate announcement upon such appointment.

BY ORDER OF THE BOARD

Forterra Real Estate Pte. Ltd.
(as trustee-manager of Forterra Trust)
(Company registration no. 201003233M)

Eric Chung Chun Kwong
Non-Executive Director and Chairman of the Board

26 May 2014

IMPORTANT NOTICE

The value of units in Forterra Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Trustee-Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors will have no right to request that the Trustee-Manager redeem or purchase the Units while the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that holders of the Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Forterra Trust is not necessarily indicative of the future performance of Forterra Trust.