



FRAGRANCE GROUP LIMITED

Company Registration No.: 200006656M

SETTING UP OF A WHOLLY OWNED SUBSIDIARY - FRAGRANCE GREAT BRITAIN PTE. LTD.

The Directors of Fragrance Group Limited (the “**Company**”) wish to announce that the Company has incorporated a wholly owned subsidiary known as FRAGRANCE GREAT BRITAIN PTE. LTD. (“**Fragrance Great Britain**”).

Fragrance Great Britain is principally engaged in the activity of an investment holding company and has an initial paid up capital of GBP 5,000,000/-.

The setting up of Fragrance Great Britain is not expected to have any material impact on the net tangible assets or earnings per share of the Company.

None of the Directors nor Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

By order of the Board
Fragrance Group Limited

Periakaruppan Aravindan
Executive Director

13 December 2016