S i2i LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
(the "**Company**")

PROPOSED ACQUISITION OF AN E-COMMERCE PLATFORM BY S I2I LIMITED FROM A SOFTBANK-LED FUND AND THE PROPOSED REQUISITE DILUTION OF EQUITY IN AFFINITY CAPITAL PTE LTD, A SUBSIDIARY OF S I2I LIMITED

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*Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the Company's announcement dated 4 April 2017 (the "**Acquisition Announcement**").*

1. The Company refers to the Acquisition Announcement.

2. The Longstop Date, 18 May 2017, has passed, and there has been no agreement between Affinity and the Vendor on an alternative Long Stop Date. Accordingly, the ATA has terminated as stated in Paragraph 5 of the Acquisition Announcement.

3. The Company also wishes to announce that the SGX-ST had in its email dated 4 May 2017 informed the Company that it considers the Proposed Acquisition as a "Very Substantial Acquisition" under Rule 1015 of the Listing Manual.

The Company will make further announcements as and when there are material developments in this matter.

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
S i2i Limited

19 May 2017