ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

BOARD'S OPINION - DISCLAIMER OF OPINION BY AUDITORS IN RESPECT OF FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2016

Unless otherwise defined all capitalised terms shall bear the same meanings as the announcement made by Acesian Partners Limited (the "Company") on 7 April 2017.

The Board would like to provide further disclosures on the announcement dated 7th April 2017 in relation to the disclaimer of opinion on the Group's Audited Financial Statements.

OPINION OF THE BOARD ON DISCLAIMER OF OPINION

The Board had reviewed the Group's ongoing businesses, its cash flow requirements and budget forecast for the next 12 months and is of the view that the Group will have sufficient cash to fund its operations for the next 12 months.

Accordingly, based on the above, although the disclaimer of opinion in the Auditor's Report highlights the significant uncertainties and the going concern issue concerning ASPL (subsidiary of the Company), it would not impact the going concern of the Company and/or the Group.

CAUTIONARY STATEMENT

The Board wishes to highlight to shareholders and potential investors to read this announcement and the FY2016 Annual Report in its entirety, as well as any further announcements made by the Company in relation to this matter and to exercise caution when trading or dealing in the shares of the Company. Shareholders and potential investors should seek advice from their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubts about the actions they should take.

BY ORDER OF THE BOARD

Ng Yui Wei
Company Secretary
11 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is: -

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