USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

CREDITORS' MEETING - STATEMENT OF PROPOSALS
CHANGE OF NAMES OF SUBSIDIARIES

We refer to the announcement made by USP Group Limited (Under Judicial Management) ("**Company**") dated 20 September 2025 (the "**Announcement**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to update that the Judicial Managers will be holding a meeting of creditors (the "**Creditors' Meeting**") on 28 October 2025 at 3.00pm at 6 Shenton Way, #33-00 OUE Downtown 2, Singapore 068809.

The purpose of the Creditors' Meeting is to consider the Judicial Managers' statement of proposals for the Company arising from the entry into a conditional loan facility agreement with Ascendro Group Limited.

Members of the Company who wish to receive a copy of the statement of proposals, which will be presented at the Creditors' Meeting, may write to seng@deloitte.com / boshin@deloitte.com or to the following address:

> USP Group Limited (Under Judicial Management)
> c/o Deloitte & Touche LLP
> 6 Shenton Way, OUE Downtown 2 #33-00, Singapore 068809
> Attention: Mr Tan Wei Cheong and Mr Lim Loo Khoon

On a separate note, two subsidiaries of the Company, namely USP Industrial Pte Ltd and USPI Investment Pte Ltd, have changed their names to Supratechnic SII Pte. Ltd. and Supratechnic Capital Pte. Ltd respectively with effect from 8 September 2025.

The Company will release further announcements as and when there are material developments in relation to the above.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
14 October 2025