

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF HOLDERS OF NOTES. IF HOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

NOTICE OF APPLICABLE PREMIUM

PAKUWON PRIMA PTE. LTD

US\$200,000,000 7.125% Senior Notes due 2019 (the “Notes”)

ISIN: XS1079702079; Common Code: 107970207

Notice is hereby given to the holders of the Notes (the “**Holders**”).

Reference is made to (i) the notice of redemption dated as of February 14, 2017 (the “**Notice of Redemption**”) and (ii) the Indenture dated as of July 2, 2014, as supplemented by a supplemental indenture dated as of July 24, 2014, among Pakuwon Prima Pte. Ltd. (the “**Issuer**”), PT Pakuwon Jati Tbk (the “**Parent Guarantor**”), The Bank of New York Mellon, London Branch as trustee (the “**Trustee**”), and the Subsidiary Guarantors named therein (the “**Indenture**”). Capitalized terms not otherwise defined herein shall have the meaning given to such terms in the Indenture or the Notice of Redemption, as applicable.

Further to the Notice of Redemption dated February 14, 2017, the Issuer hereby notifies Holders that (i) the Applicable Premium as of the Redemption Date shall be US\$51.80 per US\$1,000 in aggregate principal amount of Notes and (ii) the accrued interest amount as of the Redemption Date shall be US\$15.44 per US\$1,000 in aggregate principal amount of Notes. Accordingly, the aggregate Redemption Price payable to Holders on the Redemption Date shall be US\$1067.24 per US\$1,000 in aggregate principal amount of Notes.

Neither the Trustee nor the Paying Agent is responsible for verifying or calculating the Applicable Premium and no representation is being made as to the correctness or accuracy of the Common Codes or ISIN listed in this notice of redemption or printed on the Notes.

The notice details of the Paying Agent are as follows:

The Bank of New York Mellon, London Branch
One Canada Square
London E14 5AL
United Kingdom
Facsimile No.: +44 20 7964 6369
Attention: Global Corporate Trust

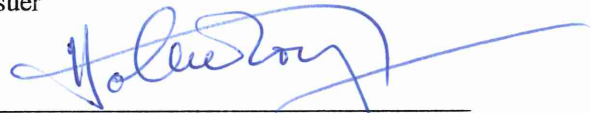
With a copy to:

The Bank of New York Mellon, Singapore Branch
One Temasek Avenue
#03-01 Millenia Tower
Singapore 039192
Facsimile No.: +65 6883 0338
Attention: Global Corporate Trust
E-mail: CTSingaporeGCS@bnymellon.com and CTSingaporeGCA@bnymellon.com

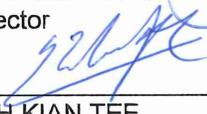
The Notes are issued in global form and delivery shall occur in accordance with the procedures of Euroclear and Clearstream.

[Signature pages follows]

By: Pakuwon Prima Pte. Ltd.
as Issuer



Name: HO CHEE TONG
Title: Director



Name: KOH KIAN TEE
Title: Director

Date: March 15, 2017