RICH CAPITAL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Registration No. 199801660M)

RESPONSE TO QUESTIONS RECEIVED FROM THE SECURITIES INVESTORS ASSOCIATION (SINGAPORE) IN CONNECTION WITH THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

The Board of Directors (the "Board") of Rich Capital Holdings Limited (the "Company", and together with its subsidiaries, the "Group") would like to announce that it did not receive any questions from shareholders and that it has received a list of questions from the Securities Investors Association (Singapore) on 20 July 2023.

The questions and the Company's response are in the Annex to this announcement.

BY ORDER OF THE BOARD

RICH CAPITAL HOLDINGS LIMITED

Oh Siyang

Executive Director

24 July 2023

This announcement has been reviewed by the Company's sponsor SAC Capital Private Ltd (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Ms Tay Sim Yee, 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.