

13 August 2014

To: Singapore Exchange Securities Trading Limited 11 North Buona Vista Drive #06-07 The Metropolis Tower 2 Singapore 138589

Attn: Ms Lorraine Chay / Ms Claris Lim

STABILISING ACTION IN RELATION TO THE OFFERING (THE "OFFERING") OF UNITS IN IREIT GLOBAL ("UNITS")

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealer(s) on our behalf, purchased the following number of Units in IREIT in the open market:

Date of purchases	:	13 August 2014
Total number of Units purchased	:	275,000
Price of purchases	:	S\$0.88

Yours faithfully

For and on behalf of **DBS BANK LTD**.

Lionel Lim Vice President

DBS Bank Ltd Capital Markets 12 Marina Boulevard, Level 46 DBS Asia Central @ Marina Bay Financial Centre Tower 3 Singapore 018982 Tel : 65.6878 8888

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