ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

PROFIT WARNING

The Board of Directors ("**Board**") of Ziwo Holdings Ltd. ("**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that after preliminary assessment of the Group's draft unaudited financial results for the second quarter ended 30 June 2015 ("**2Q2015**"), the Board would like to advise the shareholders that the Group is expected to report a net loss for 2Q2015.

The net loss for 2Q2015 was mainly attributed to customer reparations for defective products.

In addition, the Group has decided to cease operations for the 30D terylene filament yarn business segment with immediate effect due to deteriorating business conditions.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 2Q2015 on or before 14 August 2015.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek the advice of stockbrokers, bankers or financial advisers when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ting Chun Yuen
Executive Chairman and Chief Executive Officer
31 July 2015