



FRASERS CENTREPOINT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 196300440G)

**COMPLETION OF THE SUBSCRIPTION OF NEW ORDINARY SHARES IN THE CAPITAL OF
GOLDEN LAND PROPERTY DEVELOPMENT PUBLIC COMPANY LIMITED**

The Board of Directors of Frasers Centrepoint Limited (“**FCL**”, and together with its subsidiaries, the “**Group**”) refers to FCL’s announcements dated 9 November 2015, 8 December 2015 and 17 December 2015 (the “**Prior Announcements**”). Further to the Prior Announcements, the Board of Directors of FCL wishes to update that FCL has on 14 January 2016 completed the acquisition of 685,700,997 new ordinary shares of Baht 4.75 (equivalent to approximately S\$0.19¹) par value in the capital of Golden Land Property Development Public Company Limited (“**Gold**”) (the “**New Shares**”) in accordance with the terms of the share subscription agreement dated 8 December 2015 entered into between FCL and Gold. The New Shares were duly allotted and issued to FCL’s wholly-owned Thailand subsidiary, Frasers Property Holdings (Thailand) Co., Ltd., at the subscription price of Baht 7.25 (equivalent to approximately S\$0.29) per New Share.

Following the completion of the subscription of the New Shares, FCL holds 29.5% of the issued share capital of Gold, while Univentures Public Company Limited holds 39.3% of the issued share capital of Gold, as at the date of this Announcement.

Piya Treuangrachada
Company Secretary
15 January 2016

¹ In this Announcement, unless otherwise stated, translations of amounts from the Thai Baht to Singapore dollars have been made on the basis of S\$1 : THB25.3164557 as at 5 November 2015.