ANNOUNCEMENT

TRANSFER AND ACQUISITION OF SHARES

HLH Group Limited ("Company") wishes to announce that its Deputy Chairman and Chief Executive Officer, Dato' Dr Ong Bee Huat has transferred by way of gift 342,003,150 shares, which constitute a portion of his own shareholdings in the Company to his son, Mr Ong Jia Ming.

With the receipt of the gift, Mr Ong Jia Ming has become a substantial shareholder of the Company.

Mr Ong Jia Ming has also purchased in the open market at a consideration of $168,566.57, an additional 12,851,000 of the shares of the Company at a price of 1.3117 cents per share.

The above transactions and the details of the respective changes on the number of shares and changes in the percentage of interest have also been separately announced in accordance with the Securities and Futures Act.

By order of the Board

HLH GROUP LIMITED

Helen Campos

Company Secretary

17 October 2016