



**THE TRENDLINES GROUP LTD.**  
(Incorporated in Israel)  
(Company Registration No. 513970947)

## RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 23 APRIL 2025

The Board of Directors (the “**Board**”) of The Trendlines Group Ltd. (the “**Company**”) wishes to announce that at its Special General Meeting held on 23 April 2025, the following ordinary resolutions as set out in the Notice of SGM dated 13 March 2025 (the “**SGM**”), were duly passed<sup>1</sup> by shareholders of the Company by way of poll.

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) is as set out below:

### (a) Breakdown of all valid votes cast at the SGM:

RESOLUTION NUMBER AND DETAILS	FOR		AGAINST		Total no. of shares represented by votes for and against the relevant resolution
	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	
Table A: In respect of simple majority requirement					
<b><u>Ordinary Resolution 1</u></b>  Appointment of Ms. Elka Nir to serve as an External Director of the Company.	534,569,434	100%	6,000	0.00%	534,575,434

<sup>1</sup> Ordinary Resolutions 1, 2 and 3 indicated in the Notice of SGM require the following to carry the resolutions:

- (i) a simple majority exceeding 50% of the votes cast to be carried (abstentions disregarded); and
- (ii) a special majority of votes of the shareholders which satisfies one of the following conditions:
  - (a) such majority includes at least a majority of the shares held by all shareholders who are not controlling shareholders under the Israeli Companies Law and who do not have a personal interest in the resolution (with respect to resolution 1 - other than a personal interest which is not derived from a relationship with a controlling shareholder), present and voting at such meeting (and without including any abstaining votes); or
  - (b) the total number of shares of non-controlling shareholders and shareholders who do not have a personal interest in such resolution voting against the resolution does not exceed 2.0% of the aggregate voting rights in the Company (i.e. 2.0% of 1,092,054,062 issued ordinary shares); and
- (iii) the votes of shareholders with personal interest are counted for the simple majority and are not counted for the special majority requirement. Therefore, the outcome and poll result for (ii)(a) and (ii)(b) above for the resolution as set out in the Notice of SGM differ and both scenarios are presented in this announcement.

RESOLUTION NUMBER AND DETAILS	FOR		AGAINST		As a percentage of total voting rights in the Company (%) <sup>2</sup>	Total no. of shares represented by votes for and against the relevant resolution
	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)		
Table B: In respect of disinterested majority requirement						
<u>Ordinary Resolution 1</u>  Appointment of Ms. Elka Nir to serve as an External Director of the Company.	209,490,127	100%	6,000	0.00%	0.00%	209,496,127

The shareholders who indicated having personal interest or controlling Shareholders in relation to this Ordinary Resolution 1 amount to a total of 325,079,307 shares. Although Ordinary Resolution 1 is not considered an interested party transaction under the Israeli Companies Law, considering the disinterested majority requirement for the appointment of External Directors, and on the grounds of good corporate governance, the Company has elected to regard Librae Holdings Limited as a controlling shareholder for the purpose of Ordinary Resolution 1. The votes of shareholders with personal interest in this matter are counted for the simple majority and are not counted for the special majority requirement.

Ordinary Resolution 1 was passed by both a simple majority as reflected in Table A above, and by a disinterested majority as reflected in Table B.

Ordinary Resolution 1 is therefore carried, based on the poll results as set out in Tables A and B above.

Following Ms. Elka Nir's appointment as an External Director of the Company under Ordinary Resolution 1 above, she will be considered as a Non-Independent and Non-Executive Director of the Company, and be appointed as a member of the Company's Audit, Remuneration and Nominating Committees.

<sup>2</sup> Total voting rights/shares in the Company being 1,092,054,062 issued ordinary shares (excluding treasury shares and subsidiary holdings, if any).

RESOLUTION NUMBER AND DETAILS	FOR		AGAINST		Total no. of shares represented by votes for and against the relevant resolution
	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	
Table C: In respect of simple majority requirement					
<b><u>Ordinary Resolution 2</u></b>  Adoption of the Amended Compensation Policy for the Company's Office Holders.	534,567,834	100%	7,600	0.00%	534,575,434

RESOLUTION NUMBER AND DETAILS	FOR		AGAINST		As a percentage of total voting rights in the Company (%) <sup>2</sup>	Total no. of shares represented by votes for and against the relevant resolution
	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)		
Table D: In respect of special majority requirement						
<u>Ordinary Resolution 2</u>  Adoption of the Amended Compensation Policy for the Company's Office Holders.	209,488,527	100%	7,600	0.00%	0.00%	209,496,127

The shareholders who indicated having personal interest or controlling Shareholders in relation to this Ordinary Resolution 2 amount to a total of 325,079,307 shares. The votes of shareholders with personal interest in this matter are counted for the simple majority and are not counted for the special majority requirement.

Ordinary Resolution 2 was passed by both a simple majority as reflected in Table C above, and by a special majority as reflected in Table D.

Ordinary Resolution 2 is therefore carried, based on the poll results as set out in Tables C and D above.

RESOLUTION NUMBER AND DETAILS	FOR		AGAINST		Total no. of shares represented by votes for and against the relevant resolution
	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	
Table E: In respect of simple majority requirement					
<b><u>Ordinary Resolution 3</u></b>  Approve the CEO Exit Event Bonus Plan (as defined in the Circular) for the financial year ending 31 December 2025.	508,823,834	100%	7,600	0.00%	508,831,434

RESOLUTION NUMBER AND DETAILS	FOR		AGAINST		As a percentage of total voting rights in the Company (%) <sup>2</sup>	Total no. of shares represented by votes for and against the relevant resolution
	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)		
Table F: In respect of special majority requirement						
<b><u>Ordinary Resolution 3</u></b>  Approve the CEO Exit Event Bonus Plan (as defined in the Circular) for the financial year ending 31 December 2025.	183,744,527	100%	7,600	0.00%	0.00%	183,752,127

The shareholders who indicated having personal interest or controlling Shareholders in relation to this Ordinary Resolution 3 amount to a total of 325,079,307 shares. The votes of shareholders with personal interest in this matter are counted for the simple majority and are not counted for the special majority requirement.

Ordinary Resolution 3 was passed by both a simple majority as reflected in Table E above, and by a special majority as reflected in Table F.

Ordinary Resolution 3 is therefore carried, based on the poll results as set out in Tables E and F above.

**(b) Details of parties who are required to abstain from voting on any resolutions:**

Librae Holdings Limited, will be regarded as a controlling shareholder of the Company under the Israeli Companies Law for the purpose of Ordinary Resolutions 2 and 3, and while not regarded as a controlling shareholder of the Company under the Israeli Companies Law for the purpose of Ordinary Resolution 1, considering the Disinterested Majority requirement for the appointment of External Directors and on the grounds of good corporate governance, the Company elected to treat it as such. Therefore, Librae's votes will not be counted for the purposes of satisfying (a) the "Disinterested Majority" requirement to pass Ordinary Resolution 1, and (b) the "Special Majority" requirement to pass Ordinary Resolutions 2 and 3.

**(c) Name of firm and/or person appointed as scrutineer:**

DrewCorp Services Pte Ltd was appointed as scrutineer of the SGM.

BY ORDER OF THE BOARD

Haim Brosh

Executive Director, and Chief Executive Officer

23 April 2025

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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