

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D
(Incorporated in the Republic of Singapore))

**COMPLETION OF SUBSCRIPTION OF NEW SHARES IN MCLEAN TECHNOLOGIES BERHAD
VIA PRIVATE PLACEMENT**

The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) refers to its announcements dated 8 October 2024, 18 October 2024, 13 November 2024, 17 December 2024, and 30 December 2024 in relation to certain Proposed Transactions (as defined in these announcements) (the “**Announcements**”) which MClean Technologies Berhad (“**MClean**”, and together with its subsidiaries, the “**MClean Group**”) is undertaking, including the proposed private placement (the “**Private Placement**”) which involves the issuance of up to 49.3 million new ordinary shares of MClean (the “**Placement Shares**”) and Accrelist Crowdfunding Pte. Ltd. (“**ACF**”) has been allocated up to 25 million of the Placement Shares for subscription following the receipt of approval from MClean’s shareholders on 16 December 2024.

The Board wishes to update that MClean had on 8 January 2025 completed the Private Placement where 49.0 million of the Placement Shares had been subscribed for. With the completion of the Private Placement, MClean’s share capital has increased to 246,213,000 ordinary shares (“**Enlarged MClean Share Capital**”). The Placement Shares are listed on the Bursa Malaysia on 9 January 2025.

Accordingly, ACF has been successfully allotted the Subscription Shares, or 15.0 million Placement Shares, representing approximately 6.09% of the Enlarged MClean Share Capital. Following the completion of the Subscription, ACF holds an aggregate of 61,269,397 shares in MClean, representing 24.88% of the Enlarged MClean Share Capital.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

9 January 2025

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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