

JACKSPEED CORPORATION LIMITED

Registration No. 199300300W

(Incorporated in Singapore)

(The “**Company**”)

COMPLETION OF PROPOSED ACQUISITION OF FREEHOLD PROPERTY

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the announcements released by the Company dated 24 September 2014 and 29 September 2014.

The board of directors (the “**Board**”) of the Company refers to the announcements dated 24 September 2014 and 29 September 2014 in relation to the proposed acquisition of the freehold property located at 221 Henderson Road #06-15 Henderson Building Singapore 159557 by Simply Investments Pte. Ltd., its wholly owned subsidiary (the “**Proposed Acquisition**”).

The Board wishes to update that the Proposed Acquisition was completed today.

BY ORDER OF THE BOARD

YAP KIAN PENG

Executive Deputy Chairman and Chief Executive Officer

27 November 2014