

QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("Company")

BUSINESS UPDATE
- NEGOTIATIONS IN RELATION TO A POTENTIAL TRANSACTION

Capitalised terms used in this announcement shall have the meanings ascribed in the Company's announcement dated 22 May 2017.

Further to the Company's announcement dated 22 May 2017 in relation to the possible transaction(s) for the Company's coronary products, the Board of Directors of the Company would like to provide an update to our shareholders on the Company's progress.

The Company has received indications of interest in relation to a potential transaction relating to, *inter alia*, the Company's coronary assets ("**Potential Transaction**"). The indications of interest are non-legally binding and non-definitive.

The Company will continue to engage the potential parties in relation to the Potential Transaction, and will continue to pursue opportunities which are of interest and benefit to the Company. The Potential Transactions do not conflict with the Medtronic Transaction and will be in addition to it.

The Company aims to continue to generate value for shareholders from its mature products (such as the Medtronic Transaction), while further developing and/or commercializing its drug coated products, and will keep shareholders updated via announcements on the SGXNET of any material developments in relation thereto, including those relating to the Potential Transaction, as and when appropriate.

In the meantime, shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty that the current negotiations relating to the Potential Transaction will materialise into any definitive transaction. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisors.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
15 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
