

**PROPOSED SALE OF 12 PENJURU LANE –  
EXTENSION OF CALL OPTION EXERCISE PERIOD AND COMPLETION DATE**

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*Unless otherwise stated, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Previous Announcements (as defined below).*

1. The board of directors (the “**Board**” or “**Directors**”) of AEI Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 30 December 2019, 15 June 2020, 28 August 2020, 31 August 2020, 26 October 2020, 20 November 2020, 31 December 2020, 5 January 2021, 19 January 2021 and 8 February 2021 in relation to the Proposed Sale of the Property (the “**Previous Announcements**”).
2. As announced by the Company on 8 February 2021, the Company and the Purchaser had agreed to allow the Purchaser till 22 February 2021 to exercise the Call Option, while Completion of the Proposed Sale was to take place no later than 19 March 2021.
3. The Board wishes to announce that the Company and the Purchaser have agreed to further extend the Call Option Exercise Period and latest date of Completion as follows:
  - (a) the Call Option Exercise Period shall be extended to expire on 8 March 2021; and
  - (b) Completion shall take place by no later than 31 March 2021.

Shareholders are advised to exercise caution in trading their Shares. The Company will make further announcements in relation to the Proposed Sale as and when there are material developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**By Order of the Board**

Sun Quan  
Executive Director  
22 February 2021