F J BENJAMIN HOLDINGS LTD
(Company Registration No.: 197301125N)
(Incorporated in the Republic of Singapore)

LEGAL PROCEEDING BY THE COMPANY

The board of directors ("**Board**") of F J Benjamin Holdings Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, F J Benjamin (Singapore) Pte. Ltd. ("**FJBS**") had earlier filed a legal claim against Babyzen Limited (the "**Defendant**"), a company incorporated in Hong Kong.

FJBS has been the Defendant's exclusive distributor for baby products since 2015. The contracts in relation to the exclusive distributorship were renewed from time to time, with the latest renewal entered into in 2021 for the period from 1 April 2021 to 31 March 2023 ("**Agreement**"). The Agreement contained an option for a renewal for an additional three years, based on, *inter alia*, business plans and minimum purchases submitted, which was, amongst others, not acknowledged by the Defendant.

Accordingly, FJBS tried to resolve this matter with the Defendant amicably to no avail and FJBS then proceeded with the legal claim against the Defendant to recover loss of profits for three years (being the additional three years under the option for renewal of the Agreement) amounting to approximately S$1,783,000.

On 27 January 2026, the Defendant applied to the court to dispense with the legal claim and have it struck off, but the High Court of the Hong Kong Special Administrative Region Court Ruling denied the Defendant's request and awarded FJBS costs in the sum of HK$240,000 ("**Court Ruling**").

Subsequently, on 11 February 2026, the Defendant filed an appeal against the Court Ruling ("**Appeal**"), and a further hearing date is now pending.

The Company is presently unable to reliably quantify the potential financial impact of the Appeal on the Group's results for the financial year ending 30 June 2026, pending the outcome and timing of the decision. The Board will make further announcement(s) as and when there are any material developments in due course on the aforementioned matter.

BY ORDER OF THE BOARD

Wendy Isabel Wong Pei Fern
Company Secretary
26 February 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.