

Sim Leisure Group Ltd.
(Company Registration Number: 201808096D)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2023

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the Board of Directors (the “**Board**” or the “**Directors**”) of Sim Leisure Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that, at the Annual General Meeting of the Company (“**AGM**”) held on Friday, 28 April 2023, on a poll vote, all resolutions relating to the matters as set out in the Notice of AGM dated 13 April 2023 were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

(i) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total Number of shares Represented by votes for and against the Relevant Resolution	FOR		AGAINST		ABSTAIN
		Number of shares	(%)	Number of shares	(%)	Number of shares
As Ordinary Business						
Resolution 1 Adoption of the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2022 (“ FY2022 ”) together with the Independent Auditor’s Report thereon	136,728,825	136,728,825	100	0	0	0
Resolution 2 Declaration and approval of the payment of a final tax exempt (one-tier) dividend of RM0.05 per ordinary share in the capital of the Company for FY2022	136,728,825	136,728,825	100	0	0	0
Resolution 3 Re-election of Dato’ Sim Choo Kheng as a Director	45,294,095	45,294,095	100	0	0	91,434,730
Resolution 4 Re-election of Mr. Chung Yew Pong as a Director	136,697,825	136,697,825	100	0	0	31,000
Resolution 5 Re-election of Mr Stephen Brian Peet as a Director	136,728,825	136,728,825	100	0	0	0

(i) **Breakdown of all valid votes cast at the AGM (cont'd)**

Resolution number and details	Total Number of shares Represented by votes for and against the Relevant Resolution	FOR		AGAINST		ABSTAIN
		Number of shares	(%)	Number of shares	(%)	
As Ordinary Business						
Resolution 6 Approval, ratification, and confirmation of the payment of additional Directors' fees of S\$12,500 for FY2022	136,728,825	136,728,825	100	0	0	0
Resolution 7 Approval of the payment of Directors' fees of S\$210,000 for the financial year ending 31 December 2023 ("FY2023"), to be paid quarterly in arrears.	136,728,825	136,728,825	100	0	0	0
Resolution 8 Re-appointment of Messrs UHY Lee Seng Chan & Co as Auditors of the Company and to authorise the Directors to fix their remuneration	136,728,825	136,728,825	100	0	0	0
As Special Business						
Resolution 9 Authority to allot and issue shares	136,693,825	136,693,825	100	0	0	35,000
Resolution 10 Authority to offer and grant options and to allot and issue shares under the Sim Leisure Employee Share Option Scheme	136,728,825	136,728,825	100	0	0	0
Resolution 11 Authority to offer and grant awards and to allot and issue shares under the Sim Leisure Performance Share Plan	136,728,825	136,728,825	100	0	0	0

(ii) **Details of parties who have abstained from voting on any resolution(s)**

The aggregate number of shares held by Dato' Sim Choo Kheng and Datin Silviya Georgieva Georgieva and their respective associates amounts to 101,690,025 shares in the capital of the Company. However, the associates of Dato' Sim Choo Kheng and Datin Silviya Georgieva Georgieva, whom in aggregate hold 9,589,900 shares in the capital of the Company, did not submit proxy forms to vote at this AGM.

For good corporate governance purposes, Dato' Sim Choo Kheng, who holds 91,434,730 shares in the capital of the Company and Mr. Chung Yew Pong, who holds 31,000 shares in the capital of the Company, had voluntarily abstained from voting on Resolutions 3 and 4 at the AGM in respect of their own re-election as the Director of the Company respectively.

Save for the above, no party was required to abstain from voting on any of the resolutions put to vote at the AGM.

(iii) Name of firm and/or person appointed as scrutineer

Insights Law LLC was appointed as the scrutineer for the conduct of the poll at the AGM.

(iv) Re-election of Directors

Dato' Sim Choo Kheng was re-elected as a Director at the AGM pursuant to Regulation 102 of the Company's Constitution. He remains as the Executive Chairman of the Company.

Mr. Chung Yew Pong was re-elected as a Director at the AGM pursuant to Regulation 102 of the Company's Constitution. He remains as the Lead Independent Director, Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee of the Company. The Board considers Mr. Chung Yew Pong to be independent pursuant to Rule 704(7) of the Catalist Rules.

Mr. Stephen Brian Peet was re-elected as a Director at the AGM pursuant to Regulation 108 of the Company's Constitution. He remains as the Independent Director and a member of the Remuneration Committee of the Company. The Board considers Mr. Stephen Brian Peet to be independent pursuant to Rule 704(7) of the Catalist Rules.

By Order of the Board

Dato' Sim Choo Kheng

Executive Chairman

28 April 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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