

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in Singapore)

APPLICATION TO THE SGX-ST IN RELATION TO THE WAIVER TO COMPLY WITH RULE 1018(1) OF THE LISTING MANUAL

Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings ascribed to them under the Company's announcements dated 13 November 2018, 4 January 2019, and 11 January 2019 (collectively, the "Announcements"), and the circular to shareholders dated 7 January 2019 (the "Circular").

The Board of Directors (the "**Board**" or the "**Directors**") of Sinwa Limited (the "**Company**") refers to the Announcements and the Circular in relation to the Disposal and the Australian Properties Sale.

The Company had on 15 January 2019 applied to the SGX-ST for a waiver with regard to compliance with Rule 1018(1) of the Listing Manual in respect of the requirement to provide a contractual undertaking by an associate of Mr Sim Yong Teng who holds 8,900 shares in the Company, representing approximately 0.0026% of the issued and paid-up share capital of the Company.

The Board wishes to announce that the Company had on 18 January 2019 received confirmation from the SGX-ST that the SGX-ST has no objection to the Company's application.

By Order of the Board

Tan Lay Ling
Executive Director and Chief Operating Officer
18 January 2019