



EUROPTRONIC GROUP LTD

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

PROPOSED DISPOSAL OF NINE WHOLLY OWNED SUBSIDIARIES BY EUROPTRONIC GROUP LTD – EXPIRY OF LONG STOP DATE

Capitalised terms used herein shall have the definitions ascribed to them in the announcement dated 30 September 2015, unless otherwise stated or the context otherwise requires.

The Board of Directors (the “**Board**”) of Europtronic Group Ltd (the “**Company**”) refers to its announcements dated 16 April 2015, 5 June 2015 and 30 September 2015 in relation to the proposed disposal by the Company of the Sale Entities, i.e. nine wholly owned subsidiaries of the Company, to the Purchaser, Mr. Tan Chee Kong (the “**Proposed Disposal**”).

The Board wishes to announce that, as the conditions precedent to the Proposed Disposal have not been fulfilled by 31 March 2016 (the “**Long Stop Date**”) and it remains uncertain as to whether such conditions precedent could be fulfilled, the parties to the Sale and Purchase Agreement have decided not to proceed with the Proposed Disposal. Accordingly, with the expiry of the Long Stop Date, the Sale and Purchase Agreement has, *ipso facto*, ceased and determined.

The termination of the Proposed Disposal is not expected to have any material impact on the Company’s consolidated financial statements for the current financial year ending 31 December 2016.

By Order of the Board
Europtronic Group Ltd

HUANG SHIH-AN
Non-Executive Chairman
1 April 2016