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Dr.Peng Holding Hongkong Limited
(鵬博士投資控股香港有限公司)
(incorporated in Hong Kong with limited liability)

US\$500,000,000 7.55 per cent. Guaranteed Notes originally due 2020 and extended to 2022
(Global Note ISIN: XS1611011922, Common Code: 161101192)
(the “Notes”)

Announcement of Termination of the Consent Solicitation

References are made to the announcements of Dr.Peng Holding Hongkong Limited (the “**Issuer**”) dated 10 December 2021, 26 November 2021 and 25 November 2021 (collectively, the “**Previous Announcements**”) and the consent solicitation memorandum dated 26 November 2021 (the “**Consent Solicitation Memorandum**”). Capitalised terms used and not otherwise defined in this announcement have the meanings given to them in the Consent Solicitation Memorandum.

TERMINATION OF THE CONSENT SOLICITATION IN CONNECTION WITH THE NOTES

The Issuer wishes to announce that, pursuant to the terms of the Consent Solicitation Memorandum, it is hereby terminating the Consent Solicitation in respect of the Notes. The Consent Solicitation will not proceed and no Consent Fee will be due to any Noteholder. The Issuer will continue discussions with all stakeholders and may launch a new consent solicitation in due course.

The Meeting will still be held at 10 a.m. (Hong Kong time) on 20 December 2021 at the offices of King & Wood Mallesons, 13/F Gloucester Tower, The Landmark, 15 Queen's Road Central, Central, Hong Kong, and the Extraordinary Resolution will still be considered and voted on at the Meeting. However, the Extraordinary Resolution will not be passed, and the Amended and Restated Trust Deed will not be executed.

DISCLAIMER

The distribution of this announcement, the Previous Announcements and the Consent Solicitation Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Consent Solicitation Memorandum comes are required by each of the Issuer, the Guarantor, the Financial Advisers, the Trustee, the Agents and the Information and Tabulation Agent to inform themselves about, and to observe, any such restrictions. This announcement and any materials relating to the Consent Solicitation do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. Certain documents related to the consent solicitation, including the Notice of Meeting and Consent Solicitation Memorandum, are available on the consent website (<https://bonds.morrowsodali.com/drpeng>), subject to eligibility confirmation and registration. The financial advisers and the information and tabulation agent for this Consent Solicitation can be contacted using the below details:

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Investors are reminded to exercise caution when dealing in the securities of the Issuer.

BY ORDER OF THE BOARD

DR.PENG HOLDING HONGKONG LIMITED

Sun Lisi
Company Director
15 December 2021