



(Company Registration No. 191200018G)  
(Incorporated in Singapore)

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## INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

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United Engineers Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, United Engineers Developments Pte Ltd has incorporated a wholly-owned subsidiary in Singapore, known as UED Alpha Pte. Ltd. (“**UED Alpha**”) with an initial issued and paid up share capital of S\$100 divided into 100 ordinary shares.

UED Alpha is principally engaged in real estate development.

The incorporation of UED Alpha is not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in UED Alpha, other than through their shareholding interests in the Company.

By Order of the Board of  
**United Engineers Limited**

Tan Chee Keong Roy  
Group Managing Director and Non-Independent and Executive Director

5 September 2019