



ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)

(Incorporated in the Australia on 6 December 2010)

(1) Sales & Purchase Agreement for the Sale of Shares by Substantial Shareholder

(2) Updates on Notification of Seizure of Substantial Shareholder's Shares

The Board of Directors ("**Board**") of Alliance Mineral Assets Limited (the "**Company**") refers to the Company's announcement on "Clarification to Articles Published in the Edge Singapore" dated 2 August 2017 and the Company's announcements on , "Update of Settlement Agreement" dated 1 November 2017 and "Notification of Seizure of Substantial Shareholder's Shares" dated 5 December 2017 (collectively, the "**Announcements**")

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Announcements.

The Board wishes to update shareholders that it has been informed that Living Waters Mining Australia Pty Ltd ("**LWMA**") and Tjandra have entered into a Sales & Purchase Agreement ("**S&P Agreement**") on 12 January 2018 to sell 19 million shares in the capital of the Company ("**Shares**") held by them to a private investor, representing 3.42% of the Company's existing issued and paid-up share capital. At the completion of the sale and purchase transaction, LWMA and Tjandra will hold 67,104,574 Shares, representing 12.08% of the Company's existing issued and paid up share capital and will remain as a substantial shareholder of the Company.

The Board refers to the Announcements and wishes to inform shareholders that as at 17 January 2018, LWMA has fully repaid all debts owed to Jonathan Lim and Grande Pacific, and that the Injunction Order on the Frozen Shares, being 46,074,788 Shares, has been discharged. Jonathan Lim and Grande Pacific have also agreed to withdraw all execution proceedings under the Writ of Seizure and Sale on the Seized Shares, being 40,029,786 Shares.

The Company will make further disclosures if and when there are material updates, including the receipt of notification(s) from LWMA and Tjandra in respect of their interest in the Company's Shares pursuant to the S&P Agreement upon completion.

BY ORDER OF THE BOARD

Suen Sze Man
Executive Director
18 January 2018

This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).