SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME TO RELEASE HALF YEAR RESULTS – UPDATE

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*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 29 April 2020, 4 May 2020, 15 May 2020 and 22 May 2020 (the "**Announcements**").*

Further to the Announcements, the Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to update that the SGX-ST has on 1 June 2020 informed the Company that it has no objections to the Company's application for an extension of time to announce the HY2020 Results by 15 July 2020 (the "**Waiver**"), subject to:

(a) The Company making an immediate announcement of the Waiver granted, the reasons for seeking the Waiver and the conditions of the Waiver as required under Catalist Rule 106;

(b) The Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and

(c) The Company's confirmation that it is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors' decisions which was not formally disclosed to the investors,

(the "**Waiver Conditions**").

In respect of the Waiver Conditions, the Board confirms that:

(i) There are no changes to the Company's reasons for seeking the Waiver from its announcement on 15 May 2020; and

(ii) The Board confirms that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution;

The Company will release further announcement(s) to update shareholders when all the Waiver Conditions have all been met and on the progress of the Review and the Independent Review.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and CEO
2 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).