

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

**ACQUISITION OF LAND USE RIGHTS IN LAND PARCEL IN WUHAN, HUBEI PROVINCE,
PEOPLE'S REPUBLIC OF CHINA**

The Board of Directors (the "**Board**") of Chiwayland International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary, Suzhou Chiway Shangcheng Real Estate Co., Ltd, has been successful in its bid for the land use rights of a land parcel located at Wuhan, Hubei Province, People's Republic of China ("**PRC**") ("**Land Parcel**").

The Land Parcel comprises a site area of approximately 83,467 sqm.

Wuhan is the capital of the Hubei province and is located at the intersection of the Han River and the Yangtze River. The bidding is part of the Group's ongoing effort to participate in auctions for prospective land to build up its land bank, and the auction and acquisition of the Land Parcel will enable the Group to sustain its scale and presence in the PRC.

The Group will in due course announce its plans for the Land Parcel when finalised. In any event, any development on the Land Parcel is not expected to complete before 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings (if any) in the Company.

By Orders of the Board of

CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

25 August 2016