

ALBEDO LIMITED

(Company Registration No. 200505118M)

ISSUANCE OF WARRANTS PURSUANT TO THE PROPOSED PLACEMENT OF UP TO 840,000,000 NON-LISTED AND NON-TRANSFERABLE WARRANTS, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcements dated 11 June 2015 and 2 July 2015 (the “Announcements”).

Further to the Announcements made by Albedo Limited (the “**Company**”), the Board of Directors of the Company is pleased to announce that the Proposed Placement has been completed today, 13 July 2015, following the allotment and issuance of 200,000,000 non-listed and non-transferable warrants (the “**Warrants**”) by the Company to each of Mr Ng Kai Man, Mr Toh Ee Han and Mr Lau Eng Seng and 240,000,000 Warrants to Mr Chew Soo Lin at an issue price of S\$0.001 per Warrant, each Warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company (the “**Warrant Share**”) at an exercise price of S\$0.01125 per Warrant Share, in accordance with the terms and conditions of the Warrant Subscription Agreements.

The Company will make periodic announcements on the utilisation of the Net Proceeds from the Proposed Placement and Placement Exercise Proceeds as and when such proceeds are materially disbursed, and provide a status report on the use of the proceeds raised in the its interim and full-year financial statements issued under Rule 705 of the Catalist Rules and its annual report.

BY ORDER OF THE BOARD

13 July 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.