

PT Saka Energi Indonesia Announces Completion of Early Settlement of Tender Offer

March 17, 2022 – PT Saka Energi Indonesia (the “**Company**”) today announced the settlement of US\$220,000,000 in aggregate principal amount of Notes repurchased at the Early Settlement Date in the Company’s previously announced Tender Offer. Immediately following such settlement, the Company surrendered such Notes for cancellation under the indenture for the Notes, and U.S.\$405,000,000 in principal amount of Notes remain outstanding.

The Tender Offer will remain open until 5:00 p.m., New York time, on March 25, 2022. However, given the Tender Cap has been reached, no further tenders of Notes will be accepted for purchase by the Company and any Notes tendered will be promptly returned without cost to the tendering Holder.

Capitalized terms used but not defined herein have the meaning assigned to them in the Tender Offer Memorandum.

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General

This announcement, the Tender Offer Memorandum and any related documents do not constitute an offer to buy or the solicitation of an offer to sell securities in any circumstances or jurisdictions in which such offer or solicitation is unlawful. If a jurisdiction requires the Tender Offer to be made by a licensed broker or dealer, and any of the Dealer Managers or any of their respective affiliates is such a licensed broker or dealer in such jurisdictions, the Tender Offer shall be deemed to be made by such Dealer Manager or such affiliate (as the case may be) on behalf of the Company in such jurisdiction.