SINGAPORE PAINCARE HOLDINGS LIMITED

Company Registration No.: 201843233N

(Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF THE BUSINESS AND ASSETS OF HEALTHGIVERS PTE. LTD.

The board of directors (the "**Board**") of Singapore Paincare Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Company's announcement dated 20 April 2021 (the "**Acquisition Announcement**") in relation to the proposed acquisition of the business and assets of Healthgivers Pte. Ltd. by Medihealth Clinic Pte. Ltd. ("**MHC**") (the "**Proposed Acquisition**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Acquisition Announcement.

The Board is pleased to announce that the Proposed Acquisition was completed on 1 July 2021 (the "**Completion**").

The Company had provided the Acquisition Loan to MHC for the purpose of financing the Proposed Acquisition, and the remaining purchase consideration for the Proposed Acquisition of S$525,282.63, equivalent to 90% of the Consideration and adjusted for the Refund Amount of S$1,217.37, was paid to Dr Khaw by MHC on Completion.

By Order of the Board

Lee Mun Kam Bernard
Executive Director and Chief Executive Officer

1 July 2021

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*Singapore Paincare Holdings Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 30 July 2020. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.