USP GROUP LIMITED
(Company Registration No.: 200409104W)
(Incorporated in the Republic of Singapore)
(the "**Company**")

RECEIPT OF WINDING UP APPLICATION

Pursuant to Rule 704(20) of the Singapore Exchange Securities Trading Limited Listing Manual, the Board of Directors (the **"Board"**) of USP Group Limited (the **"Company"**) and together with its subsidiaries (the "**Group**") wishes to announce that Ms Lee King Anne (the "**Claimant**") has filed a winding up application ("**Winding Up Application**") in the High Court of the Republic of Singapore against the Company in respect of a claim ("**Claim**") originating from the reimbursement of legal fees relating to HC/S 242/2021, pursuant to a Deed of Indemnity provided by the Company to the Claimant with the sum of S$95,487.64

The hearing date for the Winding Up Application has been fixed on 8 December 2023. Notwithstanding the filing of the Winding Up Application, the Group's businesses and operations are not affected by the Winding Up Application.

The Group is currently seeking advice from its solicitors on the next probable steps and/or options to be taken, including dealing with the Winding Up Application, and will make further announcements on any material developments, as and when required.

By Order of the Board
USP GROUP LIMITED

Tanoto Sau Ian
CEO, Executive Director and Managing Director
21 November 2023