

VIBROPOWER CORPORATION LIMITED
(Company Registration Number: 200004436E)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE FIRST HALF-YEAR ENDING 30 JUNE 2020

The board of directors (“Board” or “Directors”) of VibroPower Corporation Limited (“Company” and, together with its subsidiaries, “Group”) wishes to issue a profit guidance regarding the financial results of the Group for the half year ended 30 June 2020 (“1H2020”).

Based on a preliminary assessment of the Group’s management report, the Group is expected to report a net loss for 1H2020. The Group’s revenue in second quarter 2020 was adversely affected by COVID-19 pandemic as most of our customers’ projects delivery schedules were delayed due to the stoppage of construction activities due to the circuit breaker measures in effect during that period. At this point, there is still no certainty from our customers of their delivery schedules except for essential projects. The Group has been manufacturing the generators in the factory in anticipation of site work resumption once the circuit breaker measures are lifted. The Group will closely monitor its operations and the COVID-19 situation and adopt such measures as are necessary in the interests of the Group.

The Group is still in the process of finalising its financial results for 1H2020 and further information will be provided when the Group releases its financial results on or before 14 August 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Benedict Chen Onn Meng
Chief Executive Director
22 June 2020