
CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Pharmesis International Ltd (“Company”) wishes to announce the following with effect from 15 January 2015: -

- i) Mr Chew Heng Ching has relinquished his position as the Chairman of the Company and he has been appointed as the Lead Independent Director of the Company and the Chairman of Nominating Committee;
- ii) Mr Jiang Yun has been appointed as the Executive Chairman of the Company and a member of Nominating Committee;
- iii) Mr Chew Thiam Keng has relinquished his position as the Chairman of Nominating Committee and he has been appointed as the Chairman of Remuneration Committee;
- iv) Dr Pu Weidong has relinquished his position as the Chairman of Remuneration Committee and he has been appointed as a member of Nominating Committee; and
- v) Mr Wu Xuedan has relinquished his position as a member of Nominating Committee.

The Particular of Mr Jiang Yun pursuant to the requirement of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in a separate announcement.

Following the abovementioned changes, with effect from 15 January 2015, the Board of Directors comprises the following members:-

Mr Jiang Yun	Executive Chairman
Mr Wu Xuedan	Executive Director and Chief Executive Officer
Mr Chew Heng Ching	Lead Independent Director
Mr Chew Thiam Keng	Independent Non-Executive Director
Dr Pu Weidong	Independent Non-Executive Director

Consequent to the above changes, with effect from 15 January 2015, the Board Committees had been re-constituted as follows:-

<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Nominating Committee</u>
Mr Chew Heng Ching (Chairman)	Mr Chew Thiam Keng (Chairman)	Mr Chew Heng Ching (Chairman)
Mr Chew Thiam Keng	Mr Chew Heng Ching	Mr Chew Thiam Keng
Dr Pu Weidong	Dr Pu Weidong	Dr Pu Weidong
		Mr Jiang Yun

BY ORDER OF THE BOARD

Wu Xuedan
Executive Director and Chief Executive Officer
Dated this 15th day of January 2015