

KOP LIMITED

(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

PROPOSED ISSUE OF UP TO 221,592,443 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

The Board of Directors (the "**Board**") of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements released by the Company on 14 November 2016 and 24 November 2016 in relation to the Proposed Placement (the "**Announcements**"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that the Placement Agent has identified a subscriber to subscribe for the entire 221,592,443 Placement Shares at the Placement Price of S\$0.115 for each Placement Share.

As at the date of this announcement, the Company and the Placement Agent require more time to finalise the logistics required in connection with the Proposed Placement. As per the requirement from the SGX-ST, the LQN is subject to the Placement Shares being placed out within seven market days from the date of the LQN, which was received on 24 November 2016. In this regard, the Company will seek the approval from the SGX-ST for the listing of and quotation for the Placement Shares on the Catalist of the SGX-ST again once all the logistics and any additional documentation required have been finalised.

The Company will release further announcement(s) to update shareholders of the Company on material developments of the Proposed Placement in accordance with the Catalist Rules as and when appropriate.

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Chairman and Executive Director

2 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.