

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TPV
TPV TECHNOLOGY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 903)

ANNOUNCEMENT
PETITION INVOLVING AN INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is made by TPV Technology Limited (the “**Company**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to, as informed to the Company by Mr Wong Chi Keung (“**Mr Wong**”), an independent non-executive director of the Company, a change of particulars in respect of Mr Wong under Rule 13.51(2)(u) of the Listing Rules.

China Shanshui Cement Group Limited (listed on The Stock Exchange of Hong Kong Limited, stock code: 691) (“**Shanshui Cement**”) made an announcement on 2 June 2017 (the “**Shanshui Cement Announcement**”), stating that on 2 June 2017, a petition (the “**Petition**”) was issued by Asia Cement Corporation (“**ACC**”, a shareholder of Shanshui Cement) and its subsidiaries (collectively referred as the “**Petitioners**”), in the Court of First Instance in the High Court of Hong Kong against Tianrui (International) Holding Company Limited (“**Tianrui**”, a shareholder of Shanshui Cement), Tianrui Group Company Limited (“**Tianrui Group**”, holding company of Tianrui), former and present directors of Shanshui Cement (including Mr Wong), Shanshui Cement and China Shanshui Investment Company Limited (“**CSI**”).

According to the Shanshui Cement Announcement, the Petitioners alleged, inter alia, that Tianrui, CSI and the former and present directors of Shanshui Cement have conspired with one another and caused Shanshui Cement to perform misconduct which directly/indirectly benefit Tianrui (“**Alleged Conspiracy**”). The Petitioners further asserted that the Alleged Conspiracy has harmed the interest of the shareholders of Shanshui Cement (including ACC) and has breached the Listing Rules, the Hong Kong Code on Takeovers and Mergers, and fiduciary duties.

According to Mr Wong's confirmation and the Shanshui Cement Announcement, the board of directors of Shanshui Cement is seeking legal advice on the claims in the Petition. Mr Wong is an independent non-executive director and the member of each of the audit committee, nomination committee, remuneration committee and an alternate member to Mr Chan Boon Teong of information disclosure committee of the Company. He has no role in the day-to-day operations of the Company. The board of directors of the Company considers that the above mentioned Petition will not have any effect on the business or operations of the Company.

The Company will make further announcement in compliance with the Listing Rules as and when further developments should arise.

On behalf of the Board

Dr Hsuan, Jason

Chairman and Chief Executive Officer

Hong Kong, 6 July 2017

As at the date of this announcement, the Board of the Company comprises one executive director, namely Dr Hsuan, Jason, and five non-executive directors, namely Mr Yang Jun, Dr Li Jun, Ms Jia Haiying, Ms Bi Xianghui and Mr Zhu Lifeng and three independent non-executive directors, namely Mr Chan Boon Teong, Dr Ku Chia-Tai and Mr Wong Chi Keung.