



Completion of acquisition of 1,160,086,000 ordinary shares in Gemdale Properties and Investment Corporation Limited

All capitalised terms used in this Announcement, shall, unless otherwise defined herein, have the same meaning ascribed thereto in the previous announcement of OUE Limited released on 10 December 2015 bearing the title "Proposed increase in shareholding in Gemdale Properties and Investment Corporation Limited".

Further to the announcement released by the Company on 10 December 2015, the Board of Directors of the Company wishes to announce that the GPI Acquisition has been completed today.

Following the completion of the GPI Acquisition, OUE Lippo has been registered as the holder of an additional 1,160,086,000 ordinary shares of HK\$0.10 each in the capital of GPI, bringing its shareholding in GPI to a total of 4,060,086,000 ordinary shares of HK\$0.10 each in the capital of GPI, representing 25.71% of the issued share capital of GPI¹.

BY ORDER OF THE BOARD

Ng Ngai
Company Secretary

29 December 2015

¹ Based on the total issued share capital of GPI comprising 15,793,467,827 ordinary shares as at 29 December 2015.

OUE LIMITED

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