



TSH Corporation Limited

Company Registration Number: 200003865N
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

The Board of Directors of TSH Corporation Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:-

1. The Group's consolidated assets and liabilities as at 30 September 2016 were as follows:-

	S\$'000
<u>Assets</u>	
Amount held in Escrow Account	30,649
Fixed deposit	1,000
Cash and bank balances	2,331
Other receivables	269
Held for trading financial assets (quoted equity shares)	333
Asset held-for-sale (unquoted equity shares)	2,977
Plant and equipment	26
Total assets	<u>37,585</u>
Less:	
<u>Liabilities</u>	
Trade and other payables	<u>1,507</u>
Net Assets	<u><u>36,078</u></u>

2. The Group's utilisation of cash in the month of September 2016 was as follows:-

	S\$'000
Opening cash and bank balances	32,688
Sale of held for trading financial assets (quoted equity shares)	1,013
Sale of plant and equipment	344
Other income	10
	<u>34,055</u>
Less:	
Legal and professional fees	8
Staff costs and related expenses	56
Other expenses	11
Closing cash and bank balances⁽¹⁾	<u><u>33,980</u></u>

Notes:

(1). Includes amount held in Escrow Account and fixed deposit.

(2). The figures set out in this announcement have not been reviewed or audited by the Company's auditors.

By Order of the Board

Lye Chee Fei Anthony

Director

14 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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